

Financial Q&A Workshop Transcript

International Student Inquiries

Q: Are international students eligible for admissions scholarships?

International students are eligible for admission scholarships; however, there are a lot of scholarships that require Ontario residency. We encourage you to apply as there are awards that international and out-of-province students are prioritized for.

Q: How can U of T assist international students who want to study but don't have the financial capacity?

International students are expected to arrive with the capacity to complete the program financially. New policies from [Immigration, Refugees and Citizenship Canada](#) state that international students must have \$20,635 CAD of savings in order to receive a study permit.

Q: What if an international student's legal status changes to PR in the middle of the year? Will the tuition be charged at the domestic rate?

If your status changes midway through the year, you may apply for a status change. More information is available here: <https://internationalexperience.utoronto.ca/international-student-services/university-health-insurance-plan-uhip/uhip-status-change> Please note, the deadline to apply for a status change will be October 15th.

Are there any bursaries/scholarships that would make an international student pay Canadian fees or should I wait to get a PR to apply to the program?

We do not have any bursaries or scholarships of this nature.

Q: If I'm an international student and studied in Ontario for two years, would those two years count as Ontario residency?

Students in this situation would not be considered residents of Ontario. In order to be considered for domestic tuition, you would need to be a permanent resident. In order to be considered for OSOTF awards, you would need to reside in Ontario for 12 months prior to commencing your program of study.



OSAP-Related Inquiries

Q: Do I apply OSAP directly through them? How about UTAPS?

Students can apply for OSAP through the OSAP website. We suggest doing so by the end of June in the year you will commence studies. The UTAPS application will be available on the University Registrar's Office website in the Summer of 2025.

Q: Does OSAP mostly give loans to students?

The proportion of loans to grants in your OSAP assessment depends on a variety of factors including, but not limited to, prior year's income, number of dependents, spousal/parental income, etc. You can accept the grants without accepting the loan portion. This decision can be changed later in the year if you find you need the loan funding.

Q: Does that mean I can apply for the loan portion of OSAP during my second year of studies?

Yes, that's correct!

If you are waitlisted, would you recommend waiting to receive admission before applying for OSAP?

You will need to receive an offer of admission in order to apply for OSAP. If you are waitlisted, you would be able to begin the OSAP application and submit it later in the event you are admitted.

General Inquiries

Q: Is there payment flexibility?

Students who are on OSAP can have their tuition deferred until their OSAP funding comes in. Other than that, the Faculty cannot circumvent payment timelines that are set by [Student Accounts](#). If you anticipate issues with tuition payments, we encourage you to contact us as soon as possible so that we can collaborate on a plan.

Q: Could you advise on strategies or options for individuals who need to work while enrolled in the program?

Although we do not suggest that students work while undertaking the BScN program, we understand that for students there will be a need to work as finances can be a constraint. In this scenario, we recommend reducing your hours as much as possible during your first

semester of study while you acclimate to your new schedule. A measured approach will help to avoid burnout.

Q: Are there needs based awards for those with dependents?

There are – the awards application allows you to include that information. If you are a single parent, please indicate this in your personal statement.

Q: Does this program qualify for the Ontario Learn and Stay Grant?

Students in our Nursing program are not eligible for this grant as it is for students in practical nursing programs who work in more remote geographic areas (Toronto and much of southern Ontario are excluded).

Q: Are awards like RNFOO and BScN internal awards included in the awards application form?

The BScN internal awards are through our application form. The RNFOO is external. Complete OUAC 105 Form and then the supplementary application form. The awards application is embedded in the supplementary application.

Q: What are some of the BScN scholarship values for internal awards? Are there any full-ride scholarships?

The median award amount for the BScN scholarship is \$9,000. We do not currently offer any “full-ride” scholarships. This excludes [U of T's Indigenous Tuition Initiative](#).

Q: Can acceptance be deferred if it's a financial issue?

Deferrals for Year 1 students who have not yet commenced the program are rare. Additionally, we do not provide deferrals for financial reasons. Students may re-apply for the next year; declining an offer will have no negative impact on your subsequent application.

Q: What would be an academic merit award for incoming students, for example? Should a candidate who estimates he or she had a high GPA in their qualifying degree apply for an academic merit award? But it is subjective, is it not, if an individual thinks they are eligible for an academic merit award?

It will be based on your application. All award applications will be considered for merit awards but you can indicate if you'd like to be considered for needs-based awards.

Q: Are awards based on the most recent 5.0 credits?

The CGPA is typically based on the one we calculate for admissions; typically, this would be based on the most recent 5.0 credits.

Q: Are there separate academic merit awards for individuals who achieve the highest pre-requisite GPA?

The short answer is "no". There aren't awards specifically for the highest pre-requisite GPA. However those strong grades will certainly raise your CGPA!

Q: What is the Rosenstadt Research Development Program?

The [Rosenstadt Research Development Program](#) at Bloomberg Nursing is a unique opportunity for undergraduate and graduate (MN) nursing students to be exposed to nursing research during the academic year - and be paid for it. The program is linked to the University of Toronto's work-study program. Information about this opportunity is typically announced to registered students during the summer and the deadline to apply is usually in the fall.