

# **Bloomberg Nursing**

# Bachelor of Science in Nursing Financial Q&A Workshop

**December 14, 2023** 

**Presenter: Aidan Gray** 

**Assistant Director, Student Financial Services** 



#### **Agenda**

- Financial Aid
  - OSAP
  - UTAPS
  - Emergency Grant Funding
- Award Opportunities
  - Internal Awards
  - External Awards
- Question & Answer





#### **Financial Aid**





#### Ontario Student Assistance Program (OSAP)

- Available to BScN students
- Considerations:
  - Prior year's employment income
  - Spousal/Parental income
  - Distance from school
- Loans vs. Grants
- Bedrock of financial aid for higher education

#### More OSAP questions?

osap.staff@utoronto.ca





#### University of Toronto Advanced Planning for Students (UTAPS)

- Program to help fill in the gap of unmet need
- Disbursed twice a year in fall & winter
- Amount of aid based on OSAP calculations
- Application required:
   <a href="https://registrar.utoronto.ca/finances-and-funding/utaps/">https://registrar.utoronto.ca/finances-and-funding/utaps/</a>



## **Emergency Undergraduate Grant**

- Eligible if you experience unexpected financial challenges:
  - Evictions
  - · Medical emergencies
  - Deaths
  - Job loss
- Disbursed on an ad hoc basis depending on the merits of your application
- For more information:
   https://registrar.utoronto.ca/finances-and-funding/awards-scholarships-bursaries-grants/undergraduate-grants/



# Internal & External Award Opportunities



## **Award Opportunities**

- Approximately 1 in 4 newly admitted BScN student will receive an admission award
- Over \$350,000 in award monies were disbursed in AY 2023-24
- Awards distributed based on academic merit and/or financial need
- Complete one additional form as part of the application process for admission to be considered for all admission awards

Deadline to apply in order to be considered for Bloomberg BScN awards: January 15, 2024



#### Registered Nurses Foundation of Ontario (RNFOO)

- BScN students have been very successful with RNFOO in prior years
- Different awards you may be eligible for depending on your profile
- More info: <u>https://www.rnfoo.org/academic-awards-information/application-guidelines/</u>



Applications now being accepted for RNFOO Academic Scholarships



## **BScN In-Course Awards**

- Open to BScN students in first year
- Award call-out will be sent to enrolled students when it's time to apply
- Awards are disbursed in second year



#### **Bloomberg Nursing**

# Priority Pathway for Indigenous Students

- For applicants who identify as First Nations (status, non-status, treaty or non-treaty), Métis, and Inuit
- Admissions decisions based on individual qualifications rather than in relation to other applicants
- Reviewers include Indigenous community members
- Submit documentation supporting Indigenous identity along with academic and supplementary application
- Two Indigenous Nursing Student Scholarships available: \$10,000 total value over 2 years (\$5,000 per year)



#### **Indigenous Tuition Initiative**

- The U of T Indigenous Tuition Grant covers the cost of tuition in eligible undergraduate and graduate programs for students from the nine identified First Nations communities
- Indigenous students from the rest of Canada and Native American/Alaska Native students from the continental U.S.A. may be eligible for domestic Ontario tuition fee
- For more information, visit: <a href="https://registrar.utoronto.ca/finances-and-funding/indigenous-tuition-initiative/">https://registrar.utoronto.ca/finances-and-funding/indigenous-tuition-initiative/</a>



Are international students eligible for admission scholarships?





Does OSAP mostly give loans to students?





Is there payment flexibility for those who work full-time?





Could you advise on strategies or options for individuals who need to work while enrolled in the program?





How can U of T assist international students who want to study but don't have the financial capacity?





Are there needs based awards for those with dependents?







#### **Questions?**

Contact us at connect nursing@utoronto.ca

Aidan Gray — Assistant Director, Student Financial Services <a href="mailto:a.gray@utoronto.ca">a.gray@utoronto.ca</a>



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